



FY 2024 HOMEOWNER ASSISTANCE FUND INCOME LIMITS SUMMARY

[The Homeowner Assistance Fund \(HAF\)](#) will provide financial assistance for qualified expenses to homeowners with incomes equal to or less than 150 percent of the area median income for their household size or 100 percent of the median income for the United States, whichever is greater. Most of the funds are reserved for homeowners with incomes less than or equal to 100 percent of the area median income for their household size or the median income for the United States, whichever is greater. The Secretary of Housing and Urban Development determines each of these income calculations.

The following are the FY 2024 HAF Income Limits for Albuquerque, NM MSA:

FY 2024 HAF Income Limits Summary for Albuquerque, NM MSA								
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
Greater of 100% AMI or 100% U.S. Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$100,250	\$107,150	\$114,050
Greater of 150% AMI or 100% of U.S. Median Income	\$97,800	\$103,700	\$116,650	\$129,600	\$140,000	\$150,350	\$160,750	\$171,100

The 100 Percent Homeowner Assistance Fund Income Limits are calculated as follows:

- 100 percent of U.S. median income for FY 2024 is shown below:

100 Percent U.S. Median Family Income	
FY 2024 National Median Income for All Families	
\$97,800	

- 100 percent of area median income is calculated as 2 times the 4-person Very Low-Income (50 percent) Limit, published in accordance with 42 U.S.C. 1437a(b)(2).

100 Percent Area Median Family Income	
Area Median Income 4-Person Very Low-Income Limit	100% Area Median Income

\$43,200	\$43,200*2 = \$86,400
----------	--------------------------

3. Once the 4-person 100 percent area median income limit has been established, income limits for other household sizes are calculated by applying a percentage adjustment and rounding up to the nearest \$50.

Albuquerque, NM MSA								
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
Family Size Adjustment	\$86,400 * 0.70	\$86,400 * 0.80	\$86,400 * 0.90	\$86,400 * 1.00	\$86,400 * 1.08	\$86,400 * 1.16	\$86,400 * 1.24	\$86,400 * 1.32
100% Area Median Income	\$60,500	\$69,150	\$77,800	\$86,400	\$93,350	\$100,250	\$107,150	\$114,050

4. Use the greater of 100 percent of the area median family income for a specific household size or 100 percent of the median income for the United States.

Albuquerque, NM MSA								
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
100% National Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800
100% Area Median Income	\$60,500	\$69,150	\$77,800	\$86,400	\$93,350	\$100,250	\$107,150	\$114,050
Greater of 100% AMI or 100% U.S. Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$100,250	\$107,150	\$114,050

The 150 Percent Homeowner Assistance Fund Income Limits are calculated as follows:

1. 100 percent of U.S. median income for FY 2024 is shown below:

Greater of 150% AMI or 100% of U.S. Median Income	\$97,800	\$103,700	\$116,650	\$129,600	\$140,000	\$150,350	\$160,750	\$171,100
--	-----------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------

Select any FY2024 HUD Metropolitan FMR Area's Income Limits:

Or press below to select a county:

Prepared by the [Program Parameters and Research Division](#), HUD.